



Station 6

The future of money

Money Museum

DAS WESEN DES GELDES - [MONEYMUSEUM.COM](https://www.moneymuseum.com)

Goal

Students will understand the role of money in a digital world and assess the impact of cryptocurrencies and central bank digital currencies (CBDCs) on the traditional monetary system and society.

Contents

1. The lesson examines the functioning of cryptocurrencies such as Bitcoin and Ethereum and analyzes how these decentralized systems could affect the traditional financial system. In contrast, CBDCs are presented as state-controlled digital currencies issued by central banks.
2. The potential benefits of CBDCs, such as greater financial inclusion and more efficient monetary policy, are weighed against risks such as loss of privacy, surveillance and centralization.
3. Finally, students reflect on the future of money in an increasingly digital economy and discuss the social and economic implications of these changes.

Methods

1. As part of a project, students simulate the introduction of digital currencies in a fictitious state. They analyze how these new forms of money influence the financial system, consumer behavior and politics.
2. They then present their findings and discuss the opportunities and risks of cryptocurrencies and CBDCs. This method encourages critical thinking and enables students to evaluate the profound social and economic impact of digital currencies.



Conclusion

Discussion

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Goal

1. The aim of this final module is to summarize the findings from the previous units and to encourage deeper reflection. The focus is on the challenge of clearly defining money and understanding why it remains a complex and often enigmatic phenomenon to this day. The discussion revolves around the difficulty of finding a universally valid definition of money, as its meaning is interpreted differently depending on the context - be it economic, philosophical or sociological.
2. Participants develop their own, perhaps collective, theory of what money represents in modern society. Cultural and historical influences play a role here, as do personal experiences and insights gained during the course.

At the end of the module, participants are asked to record their thoughts in an essay or reflection paper. The question "What is money?" serves as an impetus to critically question and re-evaluate the concepts they have developed. Finally, a joint final discussion reflects on how individual views on money have changed over the course of the course.

The curriculum combines the interdisciplinary approaches to monetary theory - philosophical, economic, sociological and psychological - to create a holistic understanding.